

**23.4 Gross national expenditure in constant (1971) dollars, 1976-79 (million dollars)**

Item	1976 <sup>r</sup>	1977 <sup>r</sup>	1978	1979
Personal expenditure on consumer goods and services	75,093	77,272	79,563	81,399
Government current expenditure on goods and services	21,731	22,367	22,632	22,421
Gross fixed capital formation	27,389	27,243	27,209	28,566
Government	3,859	3,849	3,932	3,926
Business	23,530	23,394	23,277	24,640
Residential construction	6,565	6,288	5,940	5,498
Non-residential construction	7,415	7,645	7,729	8,516
Machinery and equipment	9,550	9,521	9,608	10,626
Value of physical change in inventories	940	221	494	2,069
Government	22	22	28	26
Business				
Non-farm	743	253	374	2,018
Farm and grain in commercial channels	175	-54	92	25
Exports of goods and services	26,220	28,057	30,673	31,586
Deduct: imports of goods and services	-32,149	-32,872	-34,234	-36,167
Residual error of estimate	-108	-339	-210	-48
Gross national expenditure in constant (1971) dollars	119,116	121,949	126,127	129,826

**23.5 Year-to-year percentage change in gross national expenditure, 1976-79**

Item	1976 <sup>r</sup>	1977 <sup>r</sup>	1978	1979
Personal expenditure on consumer goods and services				
Value	14.1	10.6	10.5	11.5
Volume	6.3	2.9	3.0	2.3
Price	7.4	7.5	7.3	9.0
Government current expenditure on goods and services				
Value	15.8	12.8	10.4	7.6
Volume	1.6	2.9	1.2	-0.9
Price	14.0	9.6	9.1	8.6
Gross fixed capital formation				
Value	12.1	7.3	8.0	13.7
Volume	2.7	-0.5	-0.1	5.0
Price	9.1	7.9	8.1	8.4
Government				
Value	-0.1	7.5	9.1	8.4
Volume	-6.5	-0.3	2.2	-0.2
Price	6.9	7.8	6.8	8.5
Business				
Value	14.4	7.3	7.8	14.6
Volume	4.4	-0.6	-0.5	5.9
Price	9.6	8.0	8.3	8.3
Residential construction				
Value	33.5	3.9	4.3	3.5
Volume	19.3	-5.1	-4.6	-7.4
Price	11.9	9.5	9.4	11.9
Non-residential construction				
Value	3.5	11.3	7.3	19.1
Volume	-5.2	3.1	1.1	10.2
Price	9.2	7.9	6.2	8.1
Machinery and equipment				
Value	10.6	6.9	11.1	19.6
Volume	3.7	-0.3	0.9	10.6
Price	6.6	7.2	10.1	8.1
Exports of goods and services				
Value	12.7	15.3	18.5	22.7
Volume	9.3	7.0	9.3	3.0
Price	3.1	7.7	8.4	19.1
Imports of goods and services				
Value	9.6	14.6	18.1	21.3
Volume	8.3	2.2	4.1	5.6
Price	1.2	12.1	13.4	14.8
Gross national expenditure at market prices				
Value	15.6	9.5	10.0	13.1
Volume	5.4	2.4	3.4	2.9
Price	9.7	7.0	6.4	9.9